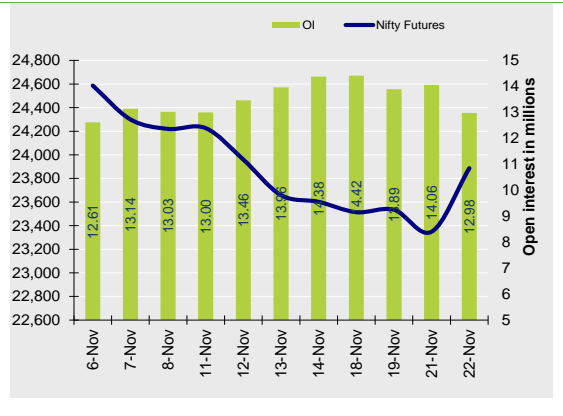


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	23,907.25	23,349.90	557.35	2.39
Futures	23,886.55	23,348.70	537.85	2.30
OI(ml shr)	12.98	14.06	-1.08	-7.66
Vol (lots)	545195	277862	267333	96.21
COC	-20.70	-1.20	-19.50	1625.0
PCR-OI	1.19	0.94	0.25	26.5

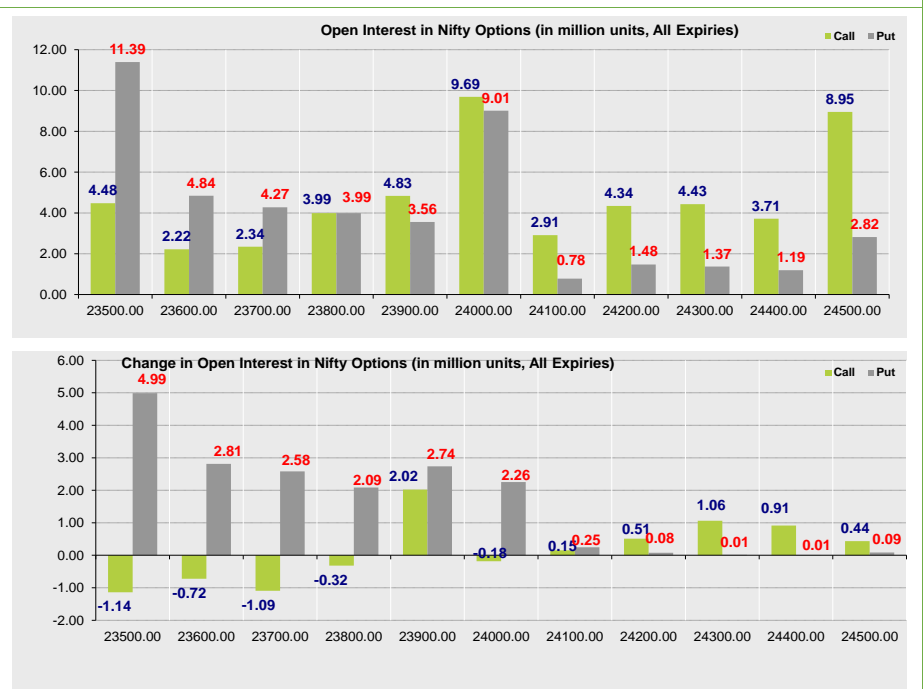
Nifty Futures Price v/s OI



Summary

- Indian markets closed on a positive note where buying was mainly seen in Banking, IT, Oil & Gas Sectors. Nifty Nov Futures closed at 23886.55 (up 537.85 points) at a discount of 20.70 pts to spot.
- FII's were net sellers in Cash to the tune of 1278.37 Cr and were net buyers in index futures to the tune of 3018.47 Cr.
- India VIX increased by 0.67% to close at 16.10 touching an intraday high of 18.67.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 23600, 23700, 23800, 23900 strike Puts and at 24200, 24100, 23900 strike Calls indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 24000 strike Calls and 23500 strike Puts, to the tune of 11.39mn and 9.69mn respectively.

Outlook on Nifty:

Index is likely to open on a gap up note today and is likely to remain positive during the day.

Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	9875.57	6857.10	3018.47
Index Options	1250116.05	1217220.88	32895.17
Stock Futures	44637.63	32242.36	12395.27
Stock Options	85842.08	83186.80	2655.28
FII Cash	16,985.36	18,263.73	-1,278.37
DII Cash	12,251.72	10,529.57	1,722.15

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
22-Nov	3018.5	12395.3	32895.2	-1278
21-Nov	-598.6	-3609.4	-95302.0	-5321
19-Nov	1983.5	5175.9	-11111.7	-3412
18-Nov	352.3	1165.8	-18812.8	-1403
14-Nov	-405.4	-734.7	-13434.4	-1850
13-Nov	-1885.9	2454.9	37331.5	-2503

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	23165	23525	23740	24105	24320
BANKNIFTY	50205	50645	50960	51400	51720

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
MIDCPNIFTY	12317.3	1.3	2.4	17.8	FEDERALBNK	209.7	-0.3	75.6	9.6
OBEROIRLT	1941.8	2.3	7.4	12.8	ALKEM	5553.7	-0.2	1.4	4.0
MGL	1159.2	2.5	3.5	11.1	IDEA	6.7	-3.3	3548.3	2.6
Short Covering seen in:					Long Unwinding seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
NATIONALUM	255.9	3.1	69.3	-10.4	MFSL	1168.5	-0.4	4.1	-4.8
APOLLOHOSP	6922.4	2.8	1.7	-10.2	-	-	-	-	-
IGL	315.7	1.2	23.5	-8.2	-	-	-	-	-

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1400	1000	1135
ADANIENT	3000	3100	2226
ASIANPAINT	2600	2400	2478
AXISBANK	1200	1130	1143
BAJAJ-AUTO	11000	9500	9496
BAJAJFINSV	1600	1600	1604
BAJFINANCE	7000	6500	6689
BHARTIARTL	1620	1540	1570
BPCL	320	280	286
BRITANNIA	5500	4700	4855
CIPLA	1600	1400	1485
COALINDIA	430	410	414
DIVISLAB	6000	5000	6012
DRREDDY	1300	1200	1215
EICHERMOT	5000	4500	4978
GRASIM	2560	2500	2594
HCLTECH	1820	1820	1896
HDFCBANK	1800	1740	1742
HDFCLIFE	730	680	687
HEROMOTOCO	5000	4500	4791
HINDALCO	700	650	651
HINDUNILVR	2600	2400	2442
ICICIBANK	1300	1250	1276
ITC	500	470	474
INDUSINDBK	1100	1000	998

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1800	1800	1899
IOC	150	130	133
JSWSTEEL	1000	940	976
KOTAKBANK	1800	1700	1760
LT	3700	3600	3608
LTIM	6500	6000	6124
M&M	3000	2900	3016
MARUTI	12000	11000	11083
NESTLEIND	2400	2400	2243
NTPC	400	360	365
ONGC	269	244	246
POWERGRID	330	320	336
RELIANCE	1350	1200	1267
SBILIFE	1640	1500	1485
SBIN	850	800	815
SUNPHARMA	1900	1760	1796
TATACONSUM	1100	900	943
TATAMOTORS	900	700	790
TATASTEEL	155	140	143
TCS	4200	4000	4236
TECHM	1700	1680	1748
TITAN	3400	3200	3303
ULTRACEMCO	11200	11000	11364
UPL	600	500	566
WIPRO	600	540	572

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
BANDHANBNK Future	Buy	170.5	184	163	1-2 Days	Open

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com